

Totally Locally Leek Savings Account

Terms and Conditions



Summary Box - Key Product Information

Account Name	Totally Locally Leek Savings Account	
What's the interest rate?	Annual interest	2.80% Gross / AER We calculate the interest daily and pay it annually on 1 January.
Can Leek Building Society change the interest rates?	The interest rate on this account is variable, so it can go up or down. If the rate goes down, we'll write to you around 14 days before the rate changes. For more details about why we may change the rate as well as how and when we'll let you know, please see our Statement of Practice Investors leaflet.	
What would the estimated balance be after 12 months based on a deposit of £1000?	The estimated balance after 12 months would be £1,028.00 This would be the balance if £1,000 is paid in at the time the account is opened, and no money is taken out or paid in. In this example all interest is paid into the account and no changes are made to the interest rate. This illustration is just an example to help you compare accounts. It doesn't consider any individual circumstances.	
How do I open and manage my account?	<p>Eligibility</p> <ul style="list-style-type: none"> You must be a UK resident and aged 16 or over. You can't open this account for a child in trust. The account is for personal use only. It is not for businesses, clubs or charities. <p>How to open and manage your account</p> <ul style="list-style-type: none"> You can open an account online, in branch or by post. You need to pay money into your account within 14 calendar days of opening it. If you don't we may close your account. A maximum of £250,000 can be held in the account. Joint accounts are allowed. You can only open one account per customer. To manage your account in branch, you'll need to ask us for a passbook or provide photographic identification. This can be a current driving licence or passport. <p>How to put money into your account</p> <ul style="list-style-type: none"> Pay in cash or cheques in a branch. Post us a cheque. Please make sure cheques are payable to yourself and not Leek Building Society. Set up transfers from an account with another bank or building society or another account with us. <p>How to keep track of your account</p> <ul style="list-style-type: none"> You can view your statement online. If you have a passbook, post it to us or pop into a branch to get it updated. 	
Can I withdraw money?	<p>This is an easy access account. You can take money out whenever you wish by logging into your Leek Online account, visiting a branch or sending your instructions by post.</p> <p>How to take money out of your account</p> <ul style="list-style-type: none"> Transfer money to another Leek Building Society account or to your nominated bank account. Ask for a cheque in branch or by post. Visit a branch to ask for cash. Closure is allowed at any time without penalty. 	

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Additional information

Each year we make a payment to Totally Locally Leek equal to 0.10% of the average total balance held in all Totally Locally Leek Savings Accounts. This may change at any time without notice.

This is not a payment account.

Accounts can be withdrawn from sale at any time without notice.

We pay your interest gross. The gross rate is the interest payable before the deduction of tax. Annual Equivalent Rate (AER) shows what the interest rate would be if interest is paid and added once a year.

In some circumstances customers will be required to pay tax on interest earned. Please contact HM Revenue & Customs for further information or view their website.

You should read these terms and conditions together with our Statement of Practice Investors leaflet to fully understand the details of your account. This includes standard terms and conditions relating to **all** our savings accounts.

The above rate is effective from 1 March 2024

We're here to help

If you've any questions about these Terms and Conditions or your account, please get in touch. You can:

- Send a secure message from your Leek Online account
- Pop into a branch
- Call us on 0800 093 0002 between 9am and 5pm, Monday to Friday

Branches throughout Staffordshire, Cheshire, Shropshire and Derbyshire

If you require this information in a different format, please ask a member of staff

Leek Building Society is a trading name of Leek United Building Society, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority with firm reference number 100014. Our details can be found on the Financial Services Register at <https://register.fca.org.uk/s/>. Leek United Building Society's address for service is 50 St. Edward Street, Leek, Staffordshire ST13 5DL