

LEEK UNITED BUILDING SOCIETY

Country by Country Reporting 2014

The Capital Requirements (Country-by-Country Reporting) Regulations 2013 introduce reporting obligations for institutions within the scope of the European Union's Capital Requirements Directive (CRD IV). The requirements aim to give increased transparency regarding the activities of institutions.

The information below has been audited in accordance with the standards required by Directive 2006/43/EC.

Nature of the Society's activities

Leek United Building Society's principal activity is the provision of mortgage and savings products and general insurance broking services. A list of all entities consolidated as part of the Society's results and their principal activities are set out below. All business is conducted with the United Kingdom.

Group member	Activity
Leek United Building Society	Provision of mortgage and savings products, and general insurance broking services as Leek United Building Society.
Leek United Home Loans Ltd (Wholly owned subsidiary of Leek United Building Society)	The principal activity of the subsidiary is the purchase and administration of mortgage portfolios.
Leek United Financial Services Ltd (Wholly owned subsidiary of Leek United Building Society)	The principal activity of the subsidiary is the provision of financial services.
The Mortgage Outlet Ltd (Wholly owned subsidiary of Leek United Building Society)	The Mortgage Outlet Ltd ceased trading on 31 December 2009

Total turnover, profit before tax and average number of employees

Total turnover (total income) for the year ended 31 December 2014 was £12,400k (2013: £11,692k. Total income is defined as net interest income plus fees and commissions receivable (net of fees and commissions payable) together with other operating income.

Profit before tax for the year ended 31 December 2014 was £4,855k (2013: £4,264k). Corporation tax paid during the year ended 31 December 2014 was £687k (2013: £264k).

All turnover, profits and tax resulted from business conducted in the United Kingdom.

The average monthly number of employees on a full-time equivalent basis during the year ended 31 December 2014 was 135 (2013: 132).

Public subsidies received

The Society received no public subsidies in the year ended 31 December 2014.