

LEEK UNITED BUILDING SOCIETY

Country by Country Reporting 2013

The Capital Requirements (Country by country reporting) Regulations 2013 introduce reporting regulation obligations for institutions within the scope of the European Union's Capital Requirements Directive (CRDIV). The requirements aim to give increased transparency regarding the activities of institutions.

The primary objective of Leek United Building Society is the provision of mortgage finance for the purchase and improvement of residential property. The funding of this finance is achieved predominantly through the Society's range of personal savings accounts.

In addition, the Society provides an extensive range of services such as general insurance broking services, life insurance and long term investments, through a number of business partners.

The subsidiaries of Leek United Building Society (all wholly owned) are Leek United Home Loans Ltd, Leek United Financial Services Ltd and The Mortgage Outlet Ltd.

Leek United Home Loans Ltd undertakes the purchase and administration of mortgage portfolios. No purchases of portfolios have taken place in the last ten years and none are planned.

Leek United Financial Services Ltd undertakes the provision of financial services.

The Mortgage Outlet Ltd ceased trading on 31 December 2009. All activities of the consolidated group are carried out wholly within the UK.

Consolidated turnover (total income) for the year ended 31 December 2013 was £11,692m (2012: £9,933m).

The average FTE for the consolidated group was 132.16 for the year ended 31 December 2013. The country by country reporting obligations for subsequent financial years will be met via a disclosure in the Annual Report and Accounts.